

STUDENT ACTIVITIES FUND

Revenue raised by students or from student activities shall be deposited and accounted for in the student activities fund. This revenue is the property of and shall be under the financial control of the board. Students may use this revenue for purposes approved by the building principal.

Whether such revenue is collected from student contributions, club dues, and special activities or result from admissions to special events or from other fund-raising activities, all funds will be under the jurisdiction of the board and under the specific control of the building principal. They will be deposited in a designated depository and will be disbursed and accounted for in accordance with instructions issued by the chief financial officer.

It shall be the responsibility of the board secretary to keep student activity accounts up-to-date and complete.

Upon dissolution of an activity, such as graduating class, drama club, etc., account balances must be used to support other student activities in the student activity fund.

Legal Reference: Iowa Code §§ 11.23; 279.8 (2013).

Cross Reference: 504 Student Activities
701 Financial Accounting System

Approved 8/9/2004

Reviewed 10/13/2014

Revised _____